

Capital Programme 2024-27

Chief Officer/Scheme	Funding Source	Bid Form							Total expected spend £000
					2023/24	2024/25	2025/26	2026/27	
			Total approved scheme £000	Previous years spend £000	Forecast £000	Budget £000	Budget £000	Budget £000	
People & Places									
White Oak Leisure Centre	Capital Receipts & External funding, External borrowing	Previously approved	22,866	21,814	329	-	-	-	22,143
White Oak Leisure centre - Orchards Academy	Capital Receipts	Previously approved	162	-	-	162			162
White Oak Residential	Capital Receipts and Grant	Previously approved	21,484	162	400	9,500	9,500	1,922	21,484
27-37 Swanley High street (Meeting Point)	Capital Receipts & External funding	Previously approved	6,114	5,086	1,028	-			6,114
Bevan Place	Mixed	Previously approved	27,306	1,110		14,022	10,229	1,945	27,306
Farmstead Drive	Capital Receipts and Grant	Previously approved	10,351	915	1,078	4,213	4,145		10,351
Affordable Housing (Quercus Housing)	External Borrowing	Previously approved	15,000		-	1,500	1,500	12,000	15,000
Stangrove Estate	Mixed	Previously approved	4,313	130	2,500	1,683			4,313
Combined Feasibility Pot*	Mixed	Capital Bid 1	-	-	-	500	500	500	1,500
Finance and Trading									
Bradbourne Lakes	Capital receipts	Previously approved	60			60			60
Vehicle Replacement Programme	Vehicle Replace Reserve	Capital Bid 02	1,836			597	612	627	1,836
Disabled Facility Grant	External funding	Capital Bid 03	3,384			1,128	1,128	1,128	3,384
TOTAL				29,217	5,335	33,365	27,614	18,122	113,653

* For capital projects such as Land East of the High Street, Sevenoaks, Argyle Road, Holly Bush Park, Glen Dunlop House, Edenbridge Leisure Centre and future housing and regeneration development sites

				2023/24	2024/25	2025/26	2026/27		
				Previous years spend	Forecast	Budget	Budget	Budget	Total
				£000	£000	£000	£000	£000	£000
Funding Sources									
Capital Receipts				-2,846	-7,148	-1,180	-31,853	0	-43,027
Vehicle Renewal Reserve						-597	-612	-627	-1,836
Better Care Fund (KCC)						-1,128	-1,128	-1,128	-3,384
Internal Borrowing	Used			-20,377	-4,960	-162	0	0	-25,499
	Repaid			2,846	7,148	1,120	0	0	11,114
** Mixed funding depending on scheme						-500	-500	-500	-1,500
External Borrowing	-Long term			-8,000	0	-15,522	-11,729	-13,945	-49,196
	-Short term			0	0	-15,396	-13,645	-1,922	-30,963
	- Short term repaid						31,853		31,853
Grant Funding				-840	-375				-1,215
Total Funding				-29,217	-5,335	-33,365	-27,614	-18,122	-113,653

** May be funded from Capital Receipts, Reserves, Internal Borrowing or External Borrowing.

